

Daily Courier

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Fay-Penn closes loan on Connellsville fitness center

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This is a photo of the House of Steel fitness center of Connellsville that is owned by Lori Rosensteel. Submitted

Fay-Penn recently closed on a loan to Rosensteel Personal Training & Fitness, LLC through its Small Business Loan Fund (SBLF).

Rosensteel Personal Training & Fitness, LLC is an existing fitness business located in Connellsville, and owned and operated by Lori J. Rosensteel since 2014. In 2017, she established a new fitness facility doing business as House of Steel.

This new facility provides high-quality personal training, fitness and weight-loss solutions to clients. House of Steel is unique because it is a fusion of the varied offerings of local personal fitness competitors under one roof including self-defense courses, personal training, weight loss support and tanning. Everything the client needs is now conveniently located, accessible and competitively-priced under one roof at the House of Steel.

Rosensteel and her husband Dan met with Jim Kunkel from St. Vincent's Small Business Development Center, for help with updating the business plan. This service is provided free of charge and is available to any entrepreneur needing this service.

Clients can call the Fay- Penn office to schedule an appointment with Kunkel, who conveniently comes to the Fay-Penn office two Fridays a month. So, not only can business owners receive assistance writing their business plans, but they can do it close to home. Fay-Penn is proud of its partnership with the St. Vincent Small Business Development Center and the services our organizations provide as a team effort. Rosensteel will use these funds to refinance existing high-interest debt.

"Dan and I would like to express our sincere gratitude to Fay-Penn for helping Rosensteel Personal Training & Fitness, LLC provide the highest-quality service to our members and our community," Rosensteel said.

"With the help of Fay-Penn, we can now expand our services and our staff. Special thanks to Jim Kunkel for assisting with our business plan and to Jessica Firmstone for coordinating the loan process," she added.

Jessica Firmstone, Fay- Penn's Loan Program Coordinator, said "It was our pleasure helping this wonderful, enthusiastic couple with their fitness business. After all, 'a fit, healthy body is the best fashion statement.' Additionally, the fact that these funds will enable them to increase their staff fulfills Fay-Penn's primary mission."

Fay-Penn is a non-profit organization dedicated to the economic growth of Fayette County.

For additional information on how Fay-Penn's loan fund can help local businesses, please contact Fay-Penn at 724-437-7913.