

PRESS RELEASE

Fay-Penn Announces A New and Exciting Small Business Development Project

Jessica Firmstone, Fay-Penn's Loan Program Coordinator, is proud to announce the following loan, made from the Fay-Penn Small Business Loan Fund (SBLF), to GNVA, LLC, dba Ruvo's Italian Restaurant.

RUVO'S ITALIAN RESTAURANT

Fay-Penn's Funds will be used for the purchase of a building that is located at 510 West Crawford Avenue, Connellsville, PA, that is currently the site of Ruvo's Italian Restaurant. The project will result in the retention of one (1) Full-Time and nine (9) Part-Time positions. Also involved in this project was Somerset Trust.

Jessica Firmstone reported that Mr. Ruvo has owned and operated Ruvo's Italian Restaurant since December 3, 2016 at its current Connellsville location. Mr. Ruvo came to Fay-Penn on the recommendation of Somerset Trust, requesting funds to help with the purchase of the building that currently houses the restaurant. Added Firmstone, "there is no prepayment penalty on any of our loans, which has proven to be advantageous to many of our past accounts".

Owner Anthony Ruvo stated: "Fay-Penn was able to help my small business by providing me with the funds necessary to help grow my restaurant. Jessica Firmstone was amazing during the loan process!"

John Malone, from Somerset Trust remarked: "Anthony Ruvo has captured a unique niche on the West Side of Connellsville by providing a high quality product at an affordable price. Somerset Trust is happy to team up with Fay-Penn in order to work with Anthony to purchase the building in order to fulfill a dream of owning his own establishment. If you haven't gone there yet, you are in for a pleasant surprise!"



Once again, stated Jessica Firmstone: “Fay-Penn is proud to have afforded this small business owner the means to purchase the building and grow his business. Mr. Ruvo is a talented chef with a great work ethic and we all wish him *“Buona Fortuna”* in his future endeavors.

Fay-Penn is a non-profit organization dedicated to the economic growth of Fayette County. For additional information regarding the above projects, or to receive information on how Fay-Penn’s loan fund can help YOU and your business, please contact us at 724-437-7913.