

PRESS RELEASE

Fay-Penn Announces A New and Exciting Small Business Development Project

Jessica Firmstone, Fay-Penn's Loan Program Coordinator, is proud to announce the following loan, made from the Fay-Penn Small Business Loan Fund (SBLF), to Stockton Tree Service.

STOCKTON TREE SERVICE

Fay-Penn recently closed on a loan to Mr. Travis Stockton, owner of Stockton Tree Service. Mr. Stockton will use the Small Business Loan Funds to purchase a forestry bucket truck. The project will result in the retention of three (3) Full-Time positions with plans to hopefully create two (2) additional full-time positions and one (1) part-time position.

Jessica Firmstone reports that Stockton Tree Service is a Pennsylvania Sole Proprietorship owned entirely by Mr. Travis Stockton. Mr. Travis has honed his skills in tree service throughout the many years he has worked in this industry. He has built up a steady cliental of residential customers and is known to work hard to get jobs completed on time and within budget. As his business grows, Travis stated he will need more skilled drivers, climbers, grounds men, bucket operators and machine operators. Added Firmstone, "there is no prepayment penalty on any of our loans, which has proven to be advantageous to many of our past accounts. Our low interest rate and generous terms were especially attractive to Mr. Stockton".

Owner Travis Stockton also remarked: My business is going to grow because Fay-Penn provided me with the funds I needed to purchase this bucket truck!

Once again, stated Jessica Firmstone: "Fay-Penn is proud to have afforded this small business owner the means to purchase a bucket truck, which will undoubtedly take his business to *"new heights."* Mr. Stockton is a hard worker and Fay-Penn is pleased to add a "Tree Service" to our repertoire of small businesses we are proud to have played a part in. Best Wishes Travis – from all of us here at Fay-Penn.



Fay-Penn is a non-profit organization dedicated to the economic growth of Fayette County. For additional information regarding the above projects, or to receive information on how Fay-Penn's loan fund can help YOU and your business, please contact us at 724-437-7913.