

## PRESS RELEASE

### Fay-Penn Announces A New and Exciting Small Business Development Project

Jessica Firmstone, Fay-Penn's Loan Program Coordinator, is proud to announce the following loan, made from the Fay-Penn Small Business Loan Fund (SBLF), to Glade Pipeline Services, LLC.

#### GLADE PIPELINE SERVICES, LLC

Fay-Penn recently closed on a loan to Mr. Patrick McChesney, owner of Glade Pipeline Services, LLC located in Farmington, PA. Mr. McChesney will use the Small Business Loan Funds to purchase machinery & equipment, inventory and start-up costs for his new company. The project will result in the retention of four (4) Full-Time positions with plans to create six (6) additional full-time positions.

Jessica Firmstone reports that Glade Pipeline Services, LLC will offer services to pipeline contractors, specifically those required by the gas companies to perform the final tasks of cleaning, testing and drying new pipeline before putting the line into service. Glade Pipeline Services LLC will "pig" the line clean of debris from the construction of the line. They fill the line with water, pressure test, then dewater. Typically, this service takes from 4 to 7 days. Mr. McChesney stated that his services will be needed even after the pipeline infrastructure is completed as DOT requires pipelines to be retested every seven years. Success factors include Mr. McChesney's engineering degree, his direct knowledge of testing and the numerous contacts he has established over the last six years.

Owner Patrick Machesney also remarked: "I am truly grateful that Fay-Penn was able to assist with additional finances needed for starting my own company. Owning my own business has always been a dream of mine and thanks to Fay-Penn this is now possible. The entire process from start to finish was very defined and efficient. Everyone along the process was extremely friendly and willing to help. I would strongly recommend Fay-Penn to anyone in a situation similar to the one I was in."

Jessica Firmstone remarked: "**A Pipeline in our Pipeline!** - this is a "first" for Fay-Penn!" Patrick McChesney is a hard worker, knowledgeable in his field and has his sights set on success.



Fay-Penn is proud to have assisted him in this new start-up business that is on the fast track pipe to realizing his goals. We look forward to watching him grow his business and should he find himself in a position to pay off this loan earlier than the seven-year term, there is *NO* prepayment penalty.”

Linda Yuhaniak, Fay-Penn’s CFO, joined Jessica in “wishing the best to Fay-Penn’s newest client”. Added Yuhaniak: “Fay-Penn’s assistance does not end when we hand you that check, in fact, that is just the beginning. We look forward to providing any assistance you may need in the upcoming months. Our technical assistance is *free* and if we can’t fill your specific needs, we will find someone who can. After all, *your* success directly impacts *our* success.”

**Fay-Penn is a non-profit organization dedicated to the economic growth of Fayette County. For additional information regarding the above projects, or to receive information on how Fay-Penn’s loan fund can help YOU and your business, please contact us at 724-437-7913.**