

## **PRESS RELEASE**

### **Fay-Penn Announces Two New Small Business Development Projects**

Jessica Firmstone, Fay-Penn's Business Support Coordinator, is proud to announce recent loans made to Kisiel & Associates, PC and Penn Summit Insurance Agency, LLC, both from the Fay-Penn Small Business Loan Fund (SBLF).

#### **Kisiel & Associates, PC**

Kisiel & Associates, PC is an existing CPA Firm that has been in business in Connellsville for 26 years and has outgrown their current location.

Bryan Kisiel, President of Kisiel & Associates, PC, located in Connellsville, PA, came to Fay-Penn requesting funds for renovations to a newly purchased property located at 162-164 West Crawford Avenue, also in Connellsville, PA. Once relocated, Mr. Kisiel plans to add three (3) full-time employees to his current staff of eight (8) full-time and one (1) part-time. Also involved in this project with Fay-Penn was Somerset Trust Company.

Owner Bryan Kisiel stated: "With the partnership of Fay-Penn financing our renovation, we are finally able to move from our cramped outgrown space to a more efficient operating facility. We have been growing exponentially for the last seven years and will now have the space to spread out and be more efficient and welcoming in servicing our clients. Also, we can now add the staff we desperately need to support our continued growth. Thank you Fay-Penn!"

Justin Teets, Branch Manager at Somerset Trust remarked: "Bryan is a valued member of our community and our town is lucky to have him as a business owner. The services that Bryan and his staff provide are instrumental to the growth of local business and we know that this expansion will help facilitate that growth further. Somerset Trust Company is happy to be a part of this project and we thank Bryan for giving us the opportunity to participate. Best of luck to Bryan and all the members of Kisiel and Associates in this transition!"



Jessica Firmstone added: “Bryan Kisiel has been a great supporter and friend of Fay-Penn for many years and we are proud to have played a part in his business expansion. If you are a client of Kisiel & Associates, PC, then you already know and trust their expertise, but perhaps any pain you experience as April 15<sup>th</sup> approaches can be somewhat diminished while enjoying that same professionalism in larger and more beautiful surroundings.”

## **Penn Summit Insurance Agency, LLC**

When Penn Summit Insurance Agency, LLC needed funds to purchase a new management system, upgrade their digital sign and hire a new employee, owner Charlotte Molek stated that coming to Fay-Penn for the *second time* was an easy choice!

Stated Mrs. Molek: “Back in July of 2014 when I first relocated my business from Farmington to Chalk Hill, Fay-Penn provided the financing I needed for working capital, office equipment, a new phone system, my outdoor signage, plus other incidentals associated with moving one’s business. I was then able to pay off this first loan almost two years early, with NO prepayment penalty. Now that I am ready to add another employee to my staff and do some updating, Fay-Penn was willing to help me out once again.”

Added Jessica Firmstone: “Helping Penn Summit Insurance add to their staff definitely fulfills one of the main missions of Fay-Penn. Penn Summit has proven easy to work with, not only from a loan perspective, but from the perspective of the services they offer. Many of Fay-Penn’s vendors and other loan recipients are clients of Penn Summit which creates frequent interaction between our offices. These interactions afford Fay-Penn first-hand knowledge of Penn Summit’s work ethic, professionalism and attention to detail. We are happy to be able to work with this fine company once again.”

Linda Yuhaniak, Fay-Penn’s CFO added: “Both Kisiel & Associates and Penn Summit Insurance are local “hometown” businesses that employ local residents. We are proud of both of them and celebrate their growth and continued involvement in our community.”

**Fay-Penn is a non-profit organization dedicated to the economic growth of Fayette County. For additional information regarding the above projects, or to receive information on how Fay-Penn’s loan fund can help YOU and your business, please contact us at 724-437-7913.**